



Pacific Consultants and Parsons Sign Infrastructure Development MOU

TOKYO, JAPAN (December 6, 2018) – Japan-based Pacific Consultants Co., Ltd. (PCKK), and U.S.-based Parsons Corporation (Parsons) today announced the signing of a memorandum of understanding (MOU) for an infrastructure-engineering business collaboration. In addition to increasing the sharing of information between PCKK and Parsons, the MOU will expand the companies' business opportunities, including fostering joint business development. PCKK president Tomoyuki Shigenaga and Parsons senior vice president Louis Russo, Jr., signed the MOU on December 6, 2018, in Tokyo, Japan.

The MOU strengthens the existing relationship between PCKK—a large player in the Asia market focused on construction management and construction services—and Parsons, a global solutions provider focused on the defense, intelligence, and critical infrastructure markets. Together, the two firms will offer customers a total, integrated delivery solution to benefit infrastructure and other improvements in the region.



"We are pleased to announce this MOU between a technology-driven U.S. engineering firm and a leading Japanese engineering and consulting firm. Through this great collaboration, we will build next-generation infrastructure in the global market, supporting future growth and a safe and sound society," said Shinichi Hasegawa, PCKK's chairman.

Chuck Harrington, Parsons' chairman and CEO, added, "We look forward to exploring collaborative ventures in the Indo-Pacific region with PCKK. This unique collaboration draws upon our global experience, infrastructure expertise, and integrated delivery model for connected cities to include their aviation, rail and transit, mobility, and transportation-related systems."

PCKK, whose global business division includes rail, airport, architecture, and mechanical, will benefit from this collaboration by acquiring construction management knowledge of large-scale and mixed-development projects through joint project implementation. The collaboration will also better enable Parsons' participation in projects involving the Japanese Official Development Assistance, Japanese government, and Japanese private companies, including projects not only in Japan but also other Asian countries. In addition to technology-enabled infrastructure solutions, Parsons provides services for cyber and physical security, connected cities, and critical mission support in the Americas, Middle East Africa, and Asia.

The two firms have already partnered on an airport project and, with the MOU, intend to expand this partnership to transportation- and logistics-related infrastructure projects, including railways and seaports.







Parsons' Headquarters

(Reference)

Profile of Pacific Consultants Co., Ltd. (as of September 2018)

Headquarters address: 3-22 Kanda-Nishikicho, Chiyoda-ku, Tokyo 101-8462, Japan

Date of establishment: February 1954

Representative: Tomoyuki Shigenaga (president)

Paid-up capital: JPY490 million

Main business: Planning, promotion, design, research, and project management

for infrastructure facilities, innovative planning and design, value creation, and management for smart communities and

wellness

Profile of Parsons (as of November 2018)

Headquarters address: 100 W. Walnut Street, Pasadena, California, 91124 USA Date of establishment: 1944 (Ralph M. Parsons Corporation, the predecessor of

Parsons Corporation)

Representative: Charles Harrington (chairman and CEO)

Annual revenues: JPY340 billion (USD3 billion)

Main business: Defense, intelligence, and critical infrastructure

Parsons is a digitally enabled solutions provider focused on the defense, security, and infrastructure markets. With 75 years of experience, Parsons is uniquely qualified to deliver cyber—physical security, advanced technology solutions, and other innovative services to federal, regional, and local government agencies, as well as to private industrial customers worldwide. For more about Parsons, visit <u>parsons.com</u>, and follow us on <u>Facebook</u>, <u>Twitter</u>, <u>LinkedIn</u>, and <u>YouTube</u>.

Inquiry

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